Er. Vinod Kumar Goel
B.Sc. Engineer F.I.E, F.I.V, AIIISLA
Chartered Engineer, Govt. Regd. Valuer
Surveyor & Loss Assessor
Engineering, Fire, Marine, Etc.

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Near BudhChowk, Vasundhara,
Ghaziabad – 201012, UP
Email: vinodgoel4@gmail.com
Mob: 09868530109,8700670991

Rational for Shifting Proposed Project by Oswal Solar Structure Private Limited to Proposed Land Parcel

Dear Sir/Ma'am,

I Vinod Kumar Goel, the undersigned, confirm that I am a duly registered as a chartered engineer with the Institution of Engineers (India) bearing membership number F-018197-4 (*Certificate of registration enclosed herewith as **Annexure A***), and that I am authorized, and have the required competence and technical knowledge, to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, we are duly qualified to issue this certification. I represent that our execution, delivery and performance of this certificate has been duly authorised by all necessary actions (corporate or otherwise).

This is to certify that I, the undersigned, have examined and evaluated the comparative benefits between the **Existing Land** and the **Proposed Land** for **Oswal Solar Structure Private Limited**. Based on the details, site inspection (*Photos attached in **Annexure B***), and available documents, I hereby present the following findings:

Benefits of shifting to Proposed Land

Particulars	Existing Land	Proposed Land
Area	16 Bigha - 11 Biswa - 14 Biswasi (Total 13,983 Sq. M)	55 Kanal 7 Marle (28,000 Sq. M)
Address	1118, GT Road, Opposite Neelkanth Star Dhaba, 71/3 Delhi Side Milestones, Karnal 132 001	Murabba No. 145 and 146, Village Kutail, Tehsil Gharounda, District Karnal, Haryana – 132037

1. Location

The Proposed Land is located adjacent to the existing manufacturing facility of Oswal Solar Structure Private Limited. This proximity provides significant logistical advantages, including easier coordination, reduced transportation costs, and streamlined operations. The Proposed Land is a vacant land parcel and has been leased pursuant to an agreement dated 25th June 2024 between Smt. Radhika Gupta, a Promoter Group member as the lessor and Oswal Solar Structure Private Limited as the lessee, for a period of 15 years commencing from 25th June 2024, with a provision for further extension upon mutual agreement of both parties.

2. Manpower Requirement

Since the Proposed Land is adjoining the existing facility, the existing manpower can be effectively utilized. Moreover, the common usage of R&D, laboratory, and administrative infrastructure will result in substantial operational and cost efficiencies.

3. Area

The Proposed Land offers a larger area (28,000 Sq. M vs. 13,983 Sq. M). The increased land area allows for:

- Optimized plant layout and design efficiency
- Ample storage for raw materials and finished goods
- Future scalability and expansion

4. Regulatory Approvals

The Proposed Land Parcel is already categorised as industrial land. Since the Proposed Land Parcel is adjacent to the Existing OSSPL Facility, this will be an expansion of the OSSPL's Existing Facility, and the existing

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approvals/licenses only need to be amended or updated. As no new approvals are required, the regulatory and administrative requirements are minimal, with only the applicable application fees payable, resulting in savings on regulatory and administrative costs

Based on the above assessment, the Proposed Land provides substantial commercial, logistical, and operational advantages over the existing land, making it a more beneficial and cost-effective option.

The change in location does not have any material impact on the commercial objectives for which the IPO proceeds were raised and timelines for implementation of the project.

I also confirm that no funds have been deployed on the existing land. While the location of land has changed, the proposed utilization of funds will continue to be for the same object as disclosed in the prospectus dated June 17, 2025 filed by Oswal Pumps Limited with the Registrar of Companies, Delhi and Haryana at New Delhi, the Securities and Exchange Board of India and the stock exchanges.

Sincerely,

Er. VINOD KUMAR GOEL Reg. No.- F-018197-4 Dt. 18.11.14 CHARTERED ENGINEER

Authorised Signatory
Name: Vinod Kumar Goel
Registration No. : F-018197-4
Date: 18th October 2025

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Annexure A

The Institution of Engineers (India)

027726

F-018197-4

By virtue of Qualification, Professional training and Corporate Membership of this Institution

VINOD KUMAR GOEL
OF
PRODUCTION ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this Eighteenth day of November 2014

Er. VINOD KUMAR GOEL ★ Reg. No.- F-018197-4 Dt. -18.11.14 ★ CHARTERED ENGINEER

Dated 18/11/2014

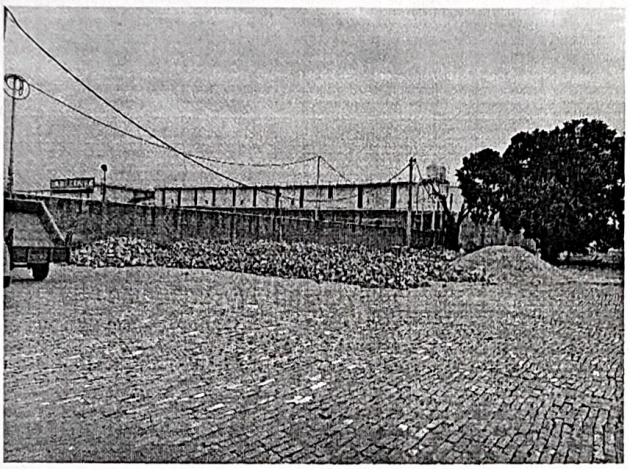
Secretary and Director General

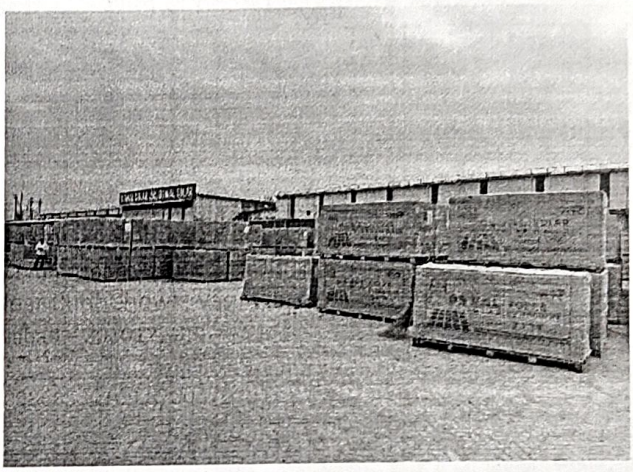
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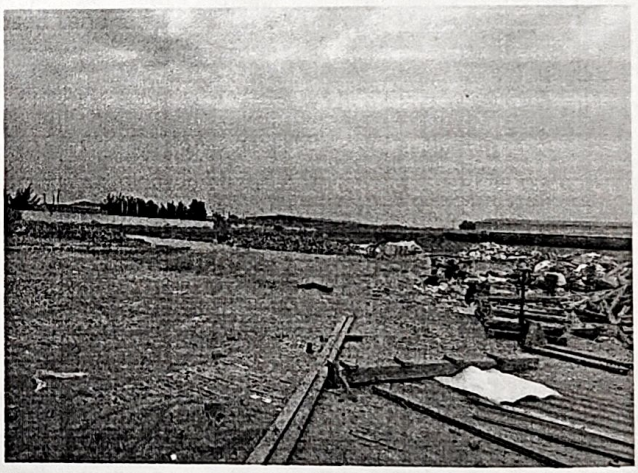
Annexure B

Photos of Proposed Land









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