

OSWAL PUMPS LIMITED

CIN No. U74999DL2003PLC121307

REGD. OFFICE: C-5/2 A, RANA PARTAP BAGH, OPPOSITE CC COLONY, DELHI- 110007

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES FOR FINANCIAL YEAR 2022-23

[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline of the CSR Policy of the Company:

The CSR Policy sets out our commitment to ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down the guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this CSR Policy, the Company proposes to adopt short, medium and long-term CSR programs and initiatives.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Naresh Chand Goyal	Chairman & Independent Director	2	2
2.	Mr. Sachin Gupta	Independent Director	2	2
3.	Mr. Vishal Goela	Independent Director	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

The CSR activities undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Details of the CSR Committee composition, CSR Policy and projects/ programs undertaken by the Company along with the implementing agencies / partners are available on links given below:

- (i) CSR Committee composition: https://www.oswalpumps.com/images/CSR_Policy/CSR_Committee.pdf
- (ii) CSR Policy: https://www.oswalpumps.com/images/CSR_Policy/CSR_Policy_Oswal_Pumps_2023.pdf
- (iii) CSR Projects programs undertaken by the Company: N.A.

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014:

Not Applicable as the Company does not have an average CSR obligation of Rs. 10 crore or more, in the three (3) immediately preceding financial years.

5. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:

S. No.	Financial Year	Amount available for set-off from preceding financial years (Rs. in Lacs)	Amount required to be set-off for the financial year, if any (Rs. in Lacs)
1	Not Applicable	Not Applicable	Not Applicable
	Total		

6. Average net profit of the Company as per as per Section 135(5): Rs 13,14,18,200.10

OSWAL PUMPS LIMITED

CIN No. U74999DL2003PLC121307

REGD. OFFICE: C-5/2 A, RANA PARTAP BAGH, OPPOSITE CC COLONY, DELHI- 110007

7. (a) Two percent of average net profit of the Company as per Section 135(5): Rs. 26,28,364
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 (c) Amount required to be set-off for the financial year, if any: NIL
 (d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 26,28,364

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (Rs. in Lacs)	Amount Unspent (Rs. in Lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
33.00	NIL	NIL	NIL	NIL	NIL

- (b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (Rs. in Lacs)	Amount spent in the current financial Year (Rs. in Lacs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs. in Lacs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	Yoga and free education for Needy Children	Promoting education	Yes	Karnal,	Haryana	N.A.	11.00	11.00	NIL	No	Vaish Bhawan Charitable Trust	CSR00023105
2.	Construction of community hall for the society	Setting up homes	Yes	Karnal,	Haryana	N.A.	11.00	11.00	NIL	No	Vaish Bhawan Charitable Trust	CSR00023105
3.	Distribution of free food to needy people	Eradicating hunger	Yes	Karnal,	Haryana	N.A.	11.00	11.00	NIL	No	Vaish Bhawan Charitable Trust	CSR00023105
Total							33.00	33.00	NIL			

OSWAL PUMPS LIMITED

CIN No. U74999DL2003PLC121307

REGD. OFFICE: C-5/2 A, RANA PARTAP BAGH, OPPOSITE CC COLONY, DELHI- 110007

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (Rs. in Lacs)	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.
	Total								

Note: The projects/programs as referred to above are implemented on an annual basis.

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 33,00,000

(g) Excess amount for set-off, if any: NIL

Sl. No.	Particular	Amount (Rs. in Lacs)
(i)	Two percent of average net profit of the company as per section 135(5)	26.28
(ii)	Total amount spent for the Financial Year	33.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	6.72
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (Rs. in Lacs)	Amount spent in the reporting Financial Year (Rs. in Lacs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in the succeeding financial years. (Rs. in Lacs)
				Name of the Fund	Amount (Rs. in Lacs)	Date of transfer	
1.	N.A.	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting	Cumulative amount spent at the end of reporting Financial	Status of the project - Completed

OSWAL PUMPS LIMITED

CIN No. U74999DL2003PLC121307

REGD. OFFICE: C-5/2 A, RANA PARTAP BAGH, OPPOSITE CC COLONY, DELHI- 110007

			commenced		(Rs. in Lacs)	Financial Year (Rs. in Lacs)	Year (Rs. in Lacs)	/Ongoing
1	N.A.	N.A.	NIL	N.A.	NIL	NIL	NIL	N.A.
		Total	NIL	N.A.	NIL	NIL	NIL	N.A.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

- (a) Date of creation or acquisition of the capital asset(s): 2018
- (b) Amount of CSR spent for creation or acquisition of capital asset(s): Rs. 33,00,000
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Vaish Bhawan Charitable Trust
- (d) Details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Sector-8, Opp. Gym Khana Club, Karnal-132001, Haryana

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5): N.A.

For Oswal Pumps Ltd.
Vivek Gupta
Director

Vivek Gupta
Managing Director
DIN: 00172835

By Order of the Board
For Oswal Pumps Limited
For Oswal Pumps Ltd.
Naresh Chand Goyal
Director

Naresh Chand Goyal
Chairman CSR Committee
DIN: 07608268

Date: 10.09.2023

Place: Karnal